**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

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| 1. General data | | | |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West, Public Joint Stock Company | | |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC | | |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia | | |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 | | |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 | | |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D | | |
| 1.7. Web page address used by the Issuer for information disclosure | [***http://www.e-disclosure.ru/portal/company.aspx?id=12761***](http://www.e-disclosure.ru/portal/company.aspx?id=12761)***,***  [***http://www.mrsksevzap.ru***](http://www.mrsksevzap.ru) | | |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable) | **December 22, 2020** | | |
| 2. Content of the Notice | | | |
| 2.1. Quorum of the meeting of the Board of Directors of the Issuer, and results of voting on decision-making issues:  The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.  Results of voting on the issues:  **ISSUE No. 1:**  Item No. 1: FOR – 11, AGAINST – 0, ABSTAINED – 0;  Item No.2: FOR – 11, AGAINST – 0, ABSTAINED – 0;  Item No.3: FOR – 11, AGAINST – 0, ABSTAINED – 0;  Item No.4: FOR – 11, AGAINST – 0, ABSTAINED – 0;  Item No. 5: FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 2:**  Item No. 1: FOR – 11, AGAINST – 0, ABSTAINED – 0;  Item No. 2: FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 3:** FOR – 10, AGAINST – 0, ABSTAINED – 1;  **ISSUE No. 4:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 5:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 6:** FOR – 8, AGAINST – 0, ABSTAINED – 3.  2.2. Contents of resolutions approved by the Board of Directors of the Issuer:  **ISSUE No. 1: On approval of budgets of the Committees under the Board of Directors of the Company**  1. Approve the budget of the Audit Committee under the Board of Directors of IDGC of North-West, PJSC for 2020–2021 in accordance with Appendix No. 1 to the decision of the Board of Directors of the Company.  **Decision taken.**  2. Approve of the budget of the Personnel and Award Committee under the Board of Directors of IDGC of North-West, PJSC for 2020–2021 in accordance with Appendix No. 2 to the decision of the Board of Directors of the Company.  **Decision taken.**  3. Approve the budget of the Reliability Committee under the Board of Directors of IDGC of North-West, PJSC for 2020–2021 in accordance with Appendix No. 3 to the decision of the Board of Directors of the Company.  **Decision taken.**  4. Approve the budget of the Audit Committee under the Board of Directors of IDGC of North-West, PJSC for 2020–2021 in accordance with Appendix No. 4 to the decision of the Board of Directors of the Company.  **Decision taken.**  5. Approve the budget of the Committee for Technological Connection to Electric Power Grids under the Board of Directors of IDGC of North-West, PJSC for 2020–2021 corporate year in accordance with Appendix No. 5 to the decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 2: On approval of the Work Plan and the budget of the Company’s Internal Audit Subdivision for 2021.**  1. Approve the Work Plan of the Internal Audit Department of IDGC of North-West, PJSC for 2021 in accordance with Appendix No. 6 to the decision of the Board of Directors of the Company.  **Decision taken.**  2. Approve the Budget of the Internal Audit Department of IDGC of North-West, PJSC for 2021 in accordance with Appendix No. 7 to the decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 3: On determination of remuneration for the head and employees of the Internal Audit Subdivision of the Company (determination of target values of functional KPIs).**  1. Determine the target values of the functional KPIs of the head and employees of the Internal Audit Subdivision of IDGC of North-West, PJSC for 2021 in accordance with Appendix No. 8 of the Board of Directors of the Company.  2. Instruct the sole executive body of the Company to approve the target values of the functional KPIs of the head and employees of the Internal Audit Subdivision of the Company for 2021 in the manner established by IDGC of North-West, PJSC.  **Decision taken.**  **ISSUE No. 4: On approval of the schedule plan of IDGC of North-West, PJSC for measures for reduction of the amount of overdue receivables for electric energy transfer services and settlement of disputes existing as of October 1, 2020.**  1**.** Approve the schedule plan of IDGC of North-West, PJSC for measures for reduction of the amount of overdue receivables for electric energy transfer services and settlement of disputes existing as of October 1, 2020 in accordance with Appendix No. 9 to the decision of the Board of Directors of the Company.  2. Take under advisement the information on the schedule plan of measures to reduce overdue receivables for electric energy transfer services and settlement of disputes, which was previously approved by the Board of Directors and relates to the indebtedness as of the beginning of the previous quarter, in accordance with Appendix No. 10 to the decision of the Board of Directors of the Company.  3. By the results of Q3 2020, take note of the following:  - fulfillment by the Company of the indicator “repayment/reduction of overdue receivables” (with the plan of 880.2 million rubles, the actual value was 1,423.3 million rubles);  - non-fulfillment by the Company of the indicator “repayment of the penalty for late payment or % for the use of foreign funds” (with the plan of 3.9 million rubles, the actual value was 1 million rubles).  4. Take under advisement the information:  - on execution of the order of the Board of Directors dated March 31, 2020 (Minutes No. 357/34) in relation to repayment in 2020 of the amount of overdue debts from the amount of debts as of January 1, 2020;  - actions performed on new overdue debts and turnover of overdue receivables for electric energy transmission services in Q3 2020;  - on work conducted with respect to new overdue accounts receivable from the debtors accounting for more than 10% of the total overdue indebtedness;  - dealing with major debtors accompanied with assessment of non-payment risks, status and assessment of possibility of debt collection through enforcement proceedings.  5. Note, that the Company has fulfilled the planned indicator of repayment of overdue receivables, which developed as of January 1, 2020 (with the plan of 1,295.9 mln RUR, 3,062.0 mln RUR were actually repaid) according to results of 9 months of 2020.  **Decision taken.**  **ISSUE No. 5: On composition of the Audit Committee under the Board of Directors of the Company.**  1. Early terminate the powers of the following members of the Audit Committee under the Board of Directors of IDGC of North-West, PJSC:   |  |  |  | | --- | --- | --- | | No. | Full name | Position and place of employment | | 1 | Korneyev,  Aleksandr Yuryevich | Head of the Department of Technological Connection and Infrastructure Development of Rosseti, PJSC |   2. Determine the number of members of the Audit Committee under the Board of Directors of IDGC of North-West, PJSC as equal to 5 (Five) persons.  3. Invalidate the decision of the Board of Directors of IDGC of North-West, PJSC dated June 30, 2020 (Minutes No. 367/3) on item No. 5 of the agenda “On the composition of the Committees of the Board of Directors of the Company” (clause 1.1) in terms of determining the number of members of the Audit Committee under the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 6: On accession to the changes of the Unified Procurement Standard of Rosseti, PJSC (Procurement Regulations), approved by a decision of the Board of Directors of Rosseti, PJSC (Minutes dated November 24, 2020 No. 440).**  Join the changes of the Unified Procurement Standard of Rosseti, PJSC (Procurement Regulations), approved by the decision of the Board of Directors of Rosseti, PJSC dated November 23, 2020 (minutes dated November 24, 2020 No. 440) according to the Appendix No. 11 to this decision of the Board of Directors of the Company.  **Decision taken.**  2.3. If the agenda of the meeting of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated**: the agenda of the meeting of the Board of Directors of the Issuer conducted on December 22, 2020 does not contain issues related to the exercise of rights with regard to securities of the Issuer.**  2.4. Date of arrangement of the session of the Board of Directors of the Issuer whereat the relevant decisions were taken: **December 22, 2020.**  2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: **Minutes No. 383/19 dated December 22, 2020.** | | | |
| 3. Signature | | | |
| 3.1. Head of the Department for Corporate Governance and Shareholder Relations of IDGC of North-West, PJSC  (under the Power of Attorney No. 256 as of December 04, 2019) | |  | A.A. Temnyshev |
| 3.2. Date **December 22, 2020** | (signature)  Stamp here | |  |